



Herefordshire and Worcestershire LTA Criteria for interest free loans

- (i) Club should have Tennismark/Tennismark+ or be on track to obtain Tennismark/Tennismark+ within 6 months
- (ii) At least 75% British Tennis Membership with sufficient regularly competing Juniors
- (iii) Does not have to be a facilities project – any priority areas
- (iv) The LTA's technical services should be involved where appropriate
- (v) Quotes to be produced where appropriate from at least 3 SAPCA approved contractors
- (vi) The Club to provide a full indemnity to H&W LTA for all legal and other professional fees or costs arising in connection with the loan
- (vii) Maximum amount of any loan to any club -£10,000.00p or such smaller sum as equates to the sum contributed by that club to the overall project (not being more than 50% of the total project cost) repayable by 6 monthly instalments over a maximum period of 5 years
- (viii) Club should own freehold or have a minimum lease of 10 years evidence of title to be produced if required
- (ix) Retrospective applications will not be considered
- (x) Submit latest 2 years sets of club accounts
- (xi) Club to provide monitoring reports on growth in participation following receipt of funds
- (xii) Any loan should be for a minimum amount of £5000.00 and a maximum sum of £10,000.00
- (xiii) The maximum amount to be loaned from County Reserves in any one year should in the aggregate be no more than £20,000.00
- (xiv) Applications will be considered twice a year ie. at the end of June and end December, subject to availability of funds.
- (xv) Notwithstanding the above, all aspects of the granting of interest free loans shall be at the discretion of the Management Committee who as they deem proper in all the circumstances may act at variance to the above criteria